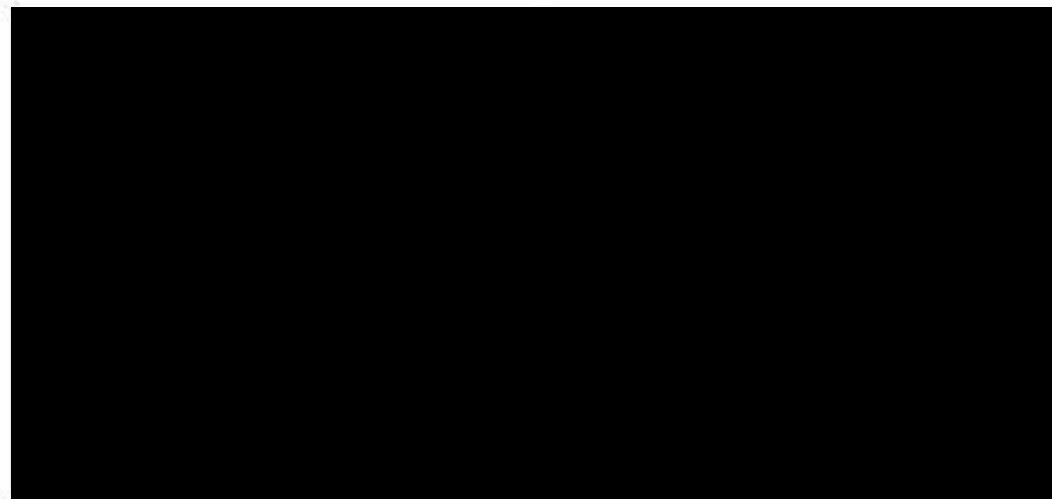


FOR TAX YEAR 2025



U.S. Return of Partnership Income

For calendar year 2025, or tax year beginning 01-01, 2025, ending 12-31, 2025

Go to www.irs.gov/Form1065 for instructions and the latest information.

2025

A Principal business activity		Name of partnership			D Employer identification number	
B Principal product or service		Number and street			E Date business started	
C Business code number		City or town	State or province	Country	F Total assets (see instructions)	
					\$ 0	
G Check applicable boxes: (1) ☒ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return						
H Check accounting method: (1) ☐ Cash (2) ☒ Accrual (3) ☐ Other (specify):						
I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year: 2						
J Check if Schedules C and M-3 are attached						
K Check if partnership: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes						

Caution: Include only trade or business income and expenses on lines 1a through 23 below. See instructions for more information.

Income	1 a	Gross receipts or sales	162,657	b	Less returns and allowances		c	Balance	1c	162,657
	2	Cost of goods sold (attach Form 1125-A)							2	153,454
	3	Gross profit. Subtract line 2 from line 1c							3	9,203
	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)							4	
	5	Net farm profit (loss) (attach Schedule F (Form 1040))							5	
	6	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)							6	
	7	Other income (loss) (attach statement)							7	
	8	Total income (loss). Combine lines 3 through 7							8	9,203
Deductions (see instructions for limitations)	9	Salaries and wages (other than to partners) (less employment credits)							9	
	10	Guaranteed payments to partners							10	
	11	Repairs and maintenance							11	
	12	Bad debts							12	
	13	Rent							13	13,681
	14	Taxes and licenses					Wks. Tax/Lic		14	750
	15	Interest (see instructions)							15	
	16a	Depreciation (if required, attach Form 4562)			16a					
	b	Less depreciation reported on Form 1125-A and elsewhere on return			16b				16c	
	17	Depletion (Do not deduct oil and gas depletion.)							17	
	18	Retirement plans, etc.							18	
	19	Employee benefit programs							19	
	20	Energy efficient commercial buildings deduction (attach Form 7205)							20	
	21	Other deductions (attach statement)					Statement #4		21	10,641
22	Total deductions. Add the amounts shown in the far right column for lines 9 through 21.							22	25,072	
23	Ordinary business income (loss). Subtract line 22 from line 8							23	(15,869)	
Tax and Payment	24	Interest due under the look-back method - completed long-term contracts (attach Form 8697)							24	
	25	Interest due under the look-back method - income forecast method (attach Form 8866)							25	
	26	BBA AAR imputed underpayment (see instructions)							26	
	27	Other taxes (see instructions)							27	
	28	Total balance due. Add lines 24 through 27							28	
	29	Elective payment election amount from Form 3800							29	
	30	Payment (see instructions)							30	
	31	Amount owed. If the sum of line 29 and line 30 is smaller than line 28, enter amount owed							31	
32a	Overpayment. If the sum of line 29 and line 30 is larger than line 28, enter overpayment							32a		
b		Routing number		c		Type: ☐ Checking ☐ Savings				
d		Account number								

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☒ No	
	Signature of partner or limited liability company member		Date			
Paid Preparer Use Only	Enter preparer's name		Preparer's signature		Date	
					02-02-2026	
	Firm's name		Firm's EIN			
	Firm's address		Phone no.			

Schedule B Other Information

	Yes	No
1 What type of entity is filing this return? Check the applicable box:		
a ☐ Domestic general partnership		
c ☒ Domestic limited liability company		
e ☐ Foreign partnership		
b ☐ Domestic limited partnership		
d ☐ Domestic limited liability partnership		
f ☐ Other:		
2 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1 SEE 1065B1 .	X	
3 At the end of the tax year, did the partnership:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more, of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below		X
(i) Name of corporation	(ii) Employer identification number (if any)	(iii) Country of incorporation
(iv) Percentage owned in voting stock		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more, in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
(i) Name of entity	(ii) Employer identification number (if any)	(iii) Type of entity
(iv) Country of organization	(v) Maximum percentage owned in profit, loss, or capital	
4 Does the partnership satisfy all four of the following conditions?		
a The partnership's total receipts for the tax year were less than \$250,000.		
b The partnership's total assets at the end of the tax year were less than \$1 million.		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
d The partnership is not filing and is not required to file Schedule M-3 If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.	X	
5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?		X
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
8 At any time during calendar year 2025, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country		X
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
10a Is the partnership making, or had it previously made (and not revoked), a section 754 election? If "Yes," enter the effective date of the election		X
See instructions for details regarding a section 754 election.		
b For this tax year, did the partnership make an optional basis adjustment under section 743(b)? If "Yes," enter the total aggregate net positive amount \$ _____ and the total aggregate net negative amount \$ (_____) of such section 743(b) adjustments for all partners made in the tax year. The partnership must also attach a statement showing the computation and allocation of each basis adjustment. See instructions		X

Schedule B Other Information (continued)

	Yes	No
c For this tax year, did the partnership make an optional basis adjustment under section 734(b)? If "Yes," enter the total aggregate net positive amount \$ _____ and the total aggregate net negative amount \$ (_____) of such section 734(b) adjustments for all partnership property made in the tax year. The partnership must also attach a statement showing the computation and allocation of each basis adjustment. See instructions		X
d For this tax year, is the partnership required to adjust the basis of partnership property under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," enter the total aggregate amount of such section 743(b) adjustments and/or section 734(b) adjustments for all partners and/or partnership property made in the tax year \$ _____. The partnership must also attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
e Reserved for future use		
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) ☐		
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13a If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See Instructions		
b Reserved for future use		
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership		X
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return 0		
16a Did you make any payments in 2025 that would require you to file Form(s) 1099? See instructions		X
b If "Yes," did you or will you file required Form(s) 1099?		
17 Enter the number of Forms 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to this return		
18 Enter the number of partners that are foreign governments under section 892		
19 During the partnership's tax year, did the partnership make any payments, or receive any payments allocable to foreign partners, that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
21 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		X
22 During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions \$ _____		X
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
24 Does the partnership satisfy one or more of the following? See instructions a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$31 million and the partnership has business interest expense. c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
25 Does the partnership intend to self-certify as a qualified opportunity fund? If "Yes," complete and attach Form 8996, Qualified Opportunity Fund, and enter the amount (if any) from Form 8996, line 15 \$ _____		X
26 Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
27 At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		

Schedule B	Other Information <i>(continued)</i>	Yes	No
28	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: _____ By vote: _____ By value: _____		X
29	Is the partnership required to file Form 7208, Excise Tax on Repurchase of Corporate Stock (see instructions):		
a	Under the applicable foreign corporation rules?		
b	Under the covered surrogate foreign corporation rules?		
	If "Yes" to either (a) or (b), complete Form 7208. See the Instructions for Form 7208.		
30	At any time during this tax year, did the partnership (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or financial interest in a digital asset)? See instructions		
31	Reserved for future use		
32	Check this box if an election out of subchapter K under section 761 is being made. See instructions ☐		
33	Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 _____ If "No," complete Designation of Partnership Representative below.		X

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

First name of PR (or entity name)			Last name of PR			
U.S. address of PR	Street	City	State	ZIP Code	U.S. phone number of PR	

Name of designated individual (DI) if PR is an entity _____

First name of DI			Last name of DI			
U.S. address of DI	City	State	ZIP Code	U.S. phone number of DI		

Schedule K		Partners' Distributive Share Items		Total amount	
Income (Loss)	1	Ordinary business income (loss) (page 1, line 23)		1	(15,869)
	2	Net rental real estate income (loss) (attach Form 8825)		2	
	3a	Other gross rental income (loss)	3a		
	b	Expenses from other rental activities (attach statement)	3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a		3c	
	4	Guaranteed payments: a Services 4a b Capital 4b			
	c	Total. Add lines 4a and 4b		4c	
	5	Interest income		5	
	6	Dividends and dividend equivalents: a Ordinary dividends		6a	
	b	Qualified dividends 6b c Dividend equivalents 6c			
	7	Royalties		7	
8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))		8		
9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))		9a		
b	Collectibles (28%) gain (loss)	9b			
c	Unrecaptured section 1250 gain (attach statement)	9c			
10	Net section 1231 gain (loss) (attach Form 4797)		10		
11	Other income (loss) (see instructions) Type:		11		
Deductions	12	Section 179 deduction (attach Form 4562)		12	
	13a	Cash contributions		13a	
	b	Noncash contributions		13b	
	c	Investment interest expense		13c	
	d	Section 59(e)(2) expenditures: (1) Type: (2) Amount:		13d(2)	
e	Other deductions (see instructions) Type:		13e		
Self-Employment	14a	Net earnings (loss) from self-employment		14a	(15,869)
	b	Gross farming or fishing income		14b	
	c	Gross nonfarm income		14c	9,203
Credits	15a	Low-income housing credit (section 42(j)(5))		15a	
	b	Low-income housing credit (other)		15b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		15c	
	d	Other rental real estate credits (see instructions) Type:		15d	
	e	Other rental credits (see instructions) Type:		15e	
	f	Other credits (see instructions) Type:		15f	
Inter-national	16a	Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items-International, and check this box to indicate that you are reporting items of international tax relevance ☐			
	b	Check this box if you qualified for an exception to filing Schedule K-2 (Form 1065) ☒			
Alternative Minimum Tax (AMT) Items	17a	Post-1986 depreciation adjustment		17a	
	b	Adjusted gain or loss		17b	
	c	Depletion (other than oil and gas)		17c	
	d	Oil, gas, and geothermal properties - gross income		17d	
	e	Oil, gas, and geothermal properties - deductions		17e	
	f	Other AMT items (attach statement)		17f	
Other Information	18a	Tax-exempt interest income		18a	
	b	Other tax-exempt income		18b	
	c	Nondeductible expenses Statement #18c		18c	871
	19a	Distributions of cash and marketable securities		19a	
	b	Distributions of other property		19b	
	20a	Investment income		20a	
	b	Investment expenses		20b	
	c	Other items and amounts (attach statement)			
21	Total foreign taxes paid or accrued		21		

Analysis of Net Income (Loss) per Return

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13e, and 21	1	(15,869)				
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt organization	(vi) Nominee/Other
a	General partners						
b	Limited partners		(15,869)				

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement)				
14	Total assets		0		
Liabilities and Capital					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement)				
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts				
22	Total liabilities and capital		0		

Schedule M-1 Reconciliation of Income (Loss) per Books With Analysis of Net Income (Loss) per Return**Note:** The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	(16,740)	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Guaranteed payments (other than health insurance)		7	Deductions included on Schedule K, lines 1 through 13e, and 21, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13e, and 21 (itemize):		a	Depreciation \$	
a	Depreciation \$		8	Add lines 6 and 7	
b	Travel and entertainment \$ 871		9	Income (loss) (<i>Analysis of Net Income (Loss)</i> per Return, line 1). Subtract line 8 from line 5 . .	(15,869)
5	Add lines 1 through 4	(15,869)			

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	19,160	6	Distributions: a Cash	
2	Capital contributed: a Cash		b Property		
	b Property		7	Other decreases (itemize):	
3	Net income (loss) (see instructions)	(15,869)	8	Add lines 6 and 7	
4	Other increases (itemize):		9	Balance at end of year. Subtract line 8 from line 5.	3,291
5	Add lines 1 through 4	3,291			

Cost of Goods Sold
Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
Go to *www.irs.gov/Form1125A* for the latest information.

OMB No. 1545-0123

Name		Employer identification number	
1	Inventory at beginning of year	1	
2	Purchases	2	153,454
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	153,454
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2, or the appropriate line of your tax return. See instructions	8	153,454
9a Check all methods used for valuing closing inventory. See instructions.			
(i) ☒ Cost			
(ii) ☐ Lower of cost or market			
(iii) ☐ Other (specify method used and attach explanation)			
For certain small business taxpayers, alternative methods of accounting for inventories:			
(iv) ☐ Non-incidental materials and supplies method			
(v) ☐ AFS method			
(vi) ☐ Non-AFS method			
b	Check if there was a writedown of subnormal goods		☐
c	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)		☐
d	(i) If the LIFO inventory method was used for this tax year, enter amount of closing inventory figured under LIFO	9d(i)	
	(ii) If the LIFO inventory method was used for this tax year, enter amount of the closing LIFO Reserve	9d(ii)	
e	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions	☐ Yes	☒ No
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation	☐ Yes	☒ No

SCHEDULE B-1**(Form 1065)**

(Rev. August 2019)

Department of the Treasury

Internal Revenue Service

Information on Partners Owning 50% or More of the Partnership▶ **Attach to Form 1065**▶ **Go to www.irs.gov/Form1065 for the latest information.**

OMB No. 1545-0123

Name of partnership

Employer identification number (EIN)

Part I**Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Org.	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II**Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
		US	50
		US	50

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6
Schedule K-1, Line 20, Code Z
(This page is e-filed with the return. Include it if paper-filing.)

2025

Name(s) as shown on return
[Redacted]

Tax ID Number
[Redacted]

Name(s) as shown on K1
[Redacted]

Tax ID Number
[Redacted]

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	[Redacted]	[Redacted]			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(7,935)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages						
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Partner's Basis Worksheet Prepared from the Partnership Records

2025

Outside basis must be determined at the partner level. Consult your tax advisor for any adjustments.

Partner Number:	TIN:	Tax year ending: 12-31-2025	Ownership %: 50.000000
Name of Partner:			
Name of Partnership:			EIN

A. Partner's share of partnership liabilities (Sch K-1, Item K)	A. _____	
B. Partner's share of partnership liabilities from PRIOR year	B. (_____)	
C. Increases (Decrease) in share of Partnership Liabilities during this tax period	C. _____	
1. Adjusted Basis from preceding year		1. <u>9,580</u>
2. Capital contributions of property		
a. Gain (if any) recognized this year on contribution of property to partnership	2 a. _____	
b. Cash contributed during the year	b. _____	
c. Adjusted basis of property contributed during the year	c. _____	
d. Partnership interest acquired other than by cash or property	d. _____	
Total additional contributions (Total lines 2a-2d)	2. _____	
3. Items of Income or Gain for this period		
a. Ordinary Income (Sch K-1, Line 1)	3 a. _____	
b. Real Estate Rental Income (Sch K-1, Line 2)	b. _____	
c. Other Rental Income (Sch K-1, Line 3c)	c. _____	
d. Interest, Dividends & Royalties (Sch K-1, Lines 5,6a,6c & 7)	d. _____	
e. Capital Gain (Sch K-1, Lines 8 & 9a)	e. _____	
f. Other Portfolio Income (Sch K-1, Line 11a)	f. _____	
g. Section 1231 Gain (Sch K-1, Line 10)	g. _____	
h. Other Income (Sch K-1, Line 11)	h. _____	
i. Tax Exempt Income (Sch K-1, Lines 18a & b)	i. _____	
j. Excess Depletion Adjustment	j. _____	
k. Increase from Recapture of Business Credits	k. _____	
l. Gain from 179 disposition	l. _____	
(See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d))		
Total items of Income or Gains (Total lines 3a-3l)	3. _____	
4. Increase in Partnership Share of Partnership Liabilities from line C above	4. _____	
5. Total increases in basis (combine lines 1 through 4)		5. <u>9,580</u>
6. Distributions to the Partner during the year	6. _____	
7. Decrease in Partner's Share of Partnership Liabilities from line C above	7. _____	
8 a. Decrease for Non-Deductible Expenses/Credit Adjustments	8 a. <u>436</u>	
b. Decrease for Depletion	b. _____	
Total other decreases (lines 8a-8b)	8. <u>436</u>	
9. Subtotal - basis after all distributions and other decreases (Line 5 minus lines 6-8)		9. <u>9,144</u>
10. Items of Losses and Deductions (Allowed for the current year)		
a. Ordinary Loss (Page 2, Col e, Line 10a)	10 a. <u>7,935</u>	
b. Real Estate Rental Loss (Page 2, Col e, Line 10b)	b. _____	
c. Other Rental Loss (Page 2, Col e, Line 10c)	c. _____	
d. Capital Loss (Page 2, Col e, Line 10d)	d. _____	
e. Other Portfolio Loss (Page 2, Col e, Line 10e)	e. _____	
f. Section 1231 Loss (Page 2, Col e, Line 10f)	f. _____	
g. Other Loss (Page 2, Col e, Line 10g)	g. _____	
h. Charitable Contributions (Page 2, Col e, Line 10h)	h. _____	
i. Section 179 Expense (Page 2, Col e, Line 10i)	i. _____	
j. Portfolio Income Expenses (Page 2, Col e, Line 10j)	j. _____	
k. Other Deductions (Page 2, Col e, Line 10k)	k. _____	
l. Interest Expense on Investment Debt (Page 2, Col e, Line 10l)	l. _____	
m. Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10m)	m. _____	
n. Section 59(e) Expenditures (Page 2, Col e, Line 10n)	n. _____	
o. Other decreases (Page 2, Col e, Line 10o)	o. _____	
p. Loss from 179 disposition (Page 2, Col e, Line 10p)	p. _____	
Total items of Losses and Deductions (Total lines 10a-10p)	10. <u>7,935</u>	
11. Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis		11. <u>1,209</u>
12. At-risk adjustment: (Amount from lines 5)	12. <u>9,580</u>	
13. Enter the amount from lines 6, 7, 8 and 10	13. (<u>8,371</u>)	
14. Enter any nonrecourse loans, etc.	14. (_____)	
15. Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14	15. _____	
16. Combine lines 12 through 15. If negative, no current year loss can be deducted. See Form 6198		16. <u>1,209</u>

Allocation of Losses and Deductions

2025

Keep for your records.

Partner Number:	TIN:	Year Ended:	Ownership %:
		12-31-2025	50.000000
Partner Name:			
Partnership Name:			EIN

IMPORTANT: Loss limitations are applied at the partner level. This worksheet is informational only and may not match actual losses and deductions reported on the individual partner return.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
10a Ordinary losses from trade or business	(Sch K-1, Line 1)		7,935	7,935	100.000000	7,935	
b Net losses from rental real estate activities	(Sch K-1, Line 2)						
c Net losses from other rental activities	(Sch K-1, Line 3)						
d Net short-term capital losses	(Sch K-1, Lines 8 & 9a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K-1, Line 11a)						
f Net losses under Section 1231	(Sch K-1, Line 10)						
g Other losses	(Sch K-1, Line 11i)						
h Charitable contributions	(Sch K-1, Lines 13a-g)						
i Section 179 expense deduction	(Sch K-1, Line 12)						
j Portfolio income expenses	(Sch K-1, Lines 13i,k & l)						
k Other deductions	(Sch K-1, Lines 13n-q,s-v,w,x)						
l Interest expense on investment debts	(Sch K-1, Line 13h)						
m Foreign taxes paid or accrued	(Sch K-1, Line 21)						
n Section 59(e) expenditures	(Sch K-1, Line 13j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			7,935	7,935		7,935	
8a Nondeductible expenses & credit adj			436	436	100.000000	436	
b Oil and gas depletion							
Total nondeductible losses and deductions			436	436		436	
Totals			8,371	8,371		8,371	

Schedule K-1 Supplemental Information

2025

Partner's name

Partner's ID Number

Name of Partnership

Partnership EIN

Schedule K-3 Small Partnership Notification

The partnership is excepted from completing Schedules K-2 and K-3 because the partnership meets all of the following four conditions:

1. The partnership's total receipts for the tax year were less than \$250,000
2. The partnership's total assets at the end of the tax year were less than \$1 million
3. Schedule K-1 are filed with the return and furnished timely to all partners
4. The partnership isn't filing and is not required to file Schedule M-3

With respect to the partnership meeting all four conditions, partners are hereby notified they will not be receiving a Schedule K-3 from the partnership unless the partner specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6
Schedule K-1, Line 20, Code Z
(This page is e-filed with the return. Include it if paper-filing.)

2025

Name(s) as shown on return	Tax ID Number
Name(s) as shown on K1	Tax ID Number

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1					No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(7,934)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages						
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Partner's Basis Worksheet Prepared from the Partnership Records

2025

Outside basis must be determined at the partner level. Consult your tax advisor for any adjustments.

Partner Number:	TIN:	Tax year ending: 12-31-2025	Ownership %: 50.000000
Name of Partner:			
Name of Partnership:	EIN		

A. Partner's share of partnership liabilities (Sch K-1, Item K)	A. _____	
B. Partner's share of partnership liabilities from PRIOR year	B. (_____)	
C. Increases (Decrease) in share of Partnership Liabilities during this tax period	C. _____	
1. Adjusted Basis from preceding year		1. <u>9,580</u>
2. Capital contributions of property		
a. Gain (if any) recognized this year on contribution of property to partnership	2 a. _____	
b. Cash contributed during the year	b. _____	
c. Adjusted basis of property contributed during the year	c. _____	
d. Partnership interest acquired other than by cash or property	d. _____	
Total additional contributions (Total lines 2a-2d)	2. _____	
3. Items of Income or Gain for this period		
a. Ordinary Income (Sch K-1, Line 1)	3 a. _____	
b. Real Estate Rental Income (Sch K-1, Line 2)	b. _____	
c. Other Rental Income (Sch K-1, Line 3c)	c. _____	
d. Interest, Dividends & Royalties (Sch K-1, Lines 5,6a,6c & 7)	d. _____	
e. Capital Gain (Sch K-1, Lines 8 & 9a)	e. _____	
f. Other Portfolio Income (Sch K-1, Line 11a)	f. _____	
g. Section 1231 Gain (Sch K-1, Line 10)	g. _____	
h. Other Income (Sch K-1, Line 11)	h. _____	
i. Tax Exempt Income (Sch K-1, Lines 18a & b)	i. _____	
j. Excess Depletion Adjustment	j. _____	
k. Increase from Recapture of Business Credits	k. _____	
i. Gain from 179 disposition	i. _____	
(See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d))		
Total items of Income or Gains (Total lines 3a-3l)	3. _____	
4. Increase in Partnership Share of Partnership Liabilities from line C above	4. _____	
5. Total increases in basis (combine lines 1 through 4)		5. <u>9,580</u>
6. Distributions to the Partner during the year	6. _____	
7. Decrease in Partner's Share of Partnership Liabilities from line C above	7. _____	
8 a. Decrease for Non-Deductible Expenses/Credit Adjustments	8 a. <u>435</u>	
b. Decrease for Depletion	b. _____	
Total other decreases (lines 8a-8b)	8. <u>435</u>	
9. Subtotal - basis after all distributions and other decreases (Line 5 minus lines 6-8)		9. <u>9,145</u>
10. Items of Losses and Deductions (Allowed for the current year)		
a. Ordinary Loss (Page 2, Col e, Line 10a)	10 a. <u>7,934</u>	
b. Real Estate Rental Loss (Page 2, Col e, Line 10b)	b. _____	
c. Other Rental Loss (Page 2, Col e, Line 10c)	c. _____	
d. Capital Loss (Page 2, Col e, Line 10d)	d. _____	
e. Other Portfolio Loss (Page 2, Col e, Line 10e)	e. _____	
f. Section 1231 Loss (Page 2, Col e, Line 10f)	f. _____	
g. Other Loss (Page 2, Col e, Line 10g)	g. _____	
h. Charitable Contributions (Page 2, Col e, Line 10h)	h. _____	
i. Section 179 Expense (Page 2, Col e, Line 10i)	i. _____	
j. Portfolio Income Expenses (Page 2, Col e, Line 10j)	j. _____	
k. Other Deductions (Page 2, Col e, Line 10k)	k. _____	
l. Interest Expense on Investment Debt (Page 2, Col e, Line 10l)	l. _____	
m. Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10m)	m. _____	
n. Section 59(e) Expenditures (Page 2, Col e, Line 10n)	n. _____	
o. Other decreases (Page 2, Col e, Line 10o)	o. _____	
p. Loss from 179 disposition (Page 2, Col e, Line 10p)	p. _____	
Total items of Losses and Deductions (Total lines 10a-10p)	10. <u>7,934</u>	
11. Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis		11. <u>1,211</u>
12. At-risk adjustment: (Amount from lines 5)	12. <u>9,580</u>	
13. Enter the amount from lines 6, 7, 8 and 10	13. (<u>8,369</u>)	
14. Enter any nonrecourse loans, etc.	14. (_____)	
15. Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14	15. _____	
16. Combine lines 12 through 15. If negative, no current year loss can be deducted. See Form 6198		16. <u>1,211</u>

Allocation of Losses and Deductions

2025

Keep for your records.

Partner Number:	TIN:	Year Ended:	Ownership %:
		12-31-2025	50.000000
Partner Name:			
Partnership Name:			EIN

IMPORTANT: Loss limitations are applied at the partner level. This worksheet is informational only and may not match actual losses and deductions reported on the individual partner return.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
10a Ordinary losses from trade or business	(Sch K-1, Line 1)		7,934	7,934	100.000000	7,934	
b Net losses from rental real estate activities	(Sch K-1, Line 2)						
c Net losses from other rental activities	(Sch K-1, Line 3)						
d Net short-term capital losses	(Sch K-1, Lines 8 & 9a)						
d Net long-term capital losses							
e Other portfolio losses	(Sch K-1, Line 11a)						
f Net losses under Section 1231	(Sch K-1, Line 10)						
g Other losses	(Sch K-1, Line 11i)						
h Charitable contributions	(Sch K-1, Lines 13a-g)						
i Section 179 expense deduction	(Sch K-1, Line 12)						
j Portfolio income expenses	(Sch K-1, Lines 13i,k & l)						
k Other deductions	(Sch K-1, Lines 13n-q,s-v,w,x)						
l Interest expense on investment debts	(Sch K-1, Line 13h)						
m Foreign taxes paid or accrued	(Sch K-1, Line 21)						
n Section 59(e) expenditures	(Sch K-1, Line 13j)						
o Other decreases							
p Loss from 179 asset							
Total deductible losses and deductions			7,934	7,934		7,934	
8a Nondeductible expenses & credit adj			435	435	100.000000	435	
b Oil and gas depletion							
Total nondeductible losses and deductions			435	435		435	
Totals			8,369	8,369		8,369	

Schedule K-1 Supplemental Information

2025

Partner's name

Partner's ID Number

Name of Partnership

Partnership EIN

Schedule K-3 Small Partnership Notification

The partnership is excepted from completing Schedules K-2 and K-3 because the partnership meets all of the following four conditions:

1. The partnership's total receipts for the tax year were less than \$250,000
2. The partnership's total assets at the end of the tax year were less than \$1 million
3. Schedule K-1 are filed with the return and furnished timely to all partners
4. The partnership isn't filing and is not required to file Schedule M-3

With respect to the partnership meeting all four conditions, partners are hereby notified they will not be receiving a Schedule K-3 from the partnership unless the partner specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

Federal Supporting Statements

2025 PG01

Name(s) as shown on return

Tax ID Number

Form 1065 - Line 21 - Other Deductions

Statement #4

<u>Description</u>	<u>Amount</u>
Accounting	675
Bank Charges	95
Independent Contractor	9,000
Meals @ 50% limitation	871
Total	<u>10,641</u>

PG01

Schedule K - Line 18c - Nondeductible Expenses Statement #18c

<u>Description</u>	<u>Amount</u>
Meals (general)	871
Total	<u>871</u>

1065	Partnership Diagnostic Summary	2025
Name		Employer Identification #

Demographics

Mailing Address: Phone: Email:

Resident State:

Signor of Return

Partner or LLC Member: Title: PARTNER

Diagnostics

Preparer: Invoice: Date: 02-02-2026

Return Information

Item on Return	2025 Federal	2024 Federal (If available)
Total Assets	0	19,160
Number of Partners	2	2
Gross Receipts/Sales	162,657	304,477
Total Income	9,203	87,782
Total Deductions	25,072	68,622
Ordinary Income	(15,869)	19,160
Tax		
Overpayment		
Total Equity		19,160

State/City Information

State/City	Gross Income	Taxable Income	Composite Tax	Other Tax	Refund/ (Balance Due)
	162,657				

1065 TAX RETURN COMPARISON
2023 / 2024 / 2025

2025

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return

Identifying number

	2023 FEDERAL	2024 FEDERAL	2025 FEDERAL	DIFFERENCE BETWEEN 2024 & 2025
Income				
Net receipts		304,477	162,657	(141,820)
Cost of goods sold		217,095	153,454	(63,641)
Gross profit		87,382	9,203	(78,179)
Ordinary income (loss) from other partnerships, estates, trusts				
Net farm profit (loss)				
Net gain/loss from 4797				
Other income		400		(400)
Total income		87,782	9,203	(78,579)
Deductions				
Salaries and wages				
Guaranteed payments to partners				
Repairs and maintenance				
Bad debts				
Rents			13,681	13,681
Taxes and licenses			750	750
Interest				
Depreciation from Form 4562				
Depreciation claimed elsewhere				
Net depreciation				
Depletion				
Pension, profit-sharing				
Employee benefits				
Other deductions		68,622	10,641	(57,981)
Total deductions		68,622	25,072	(43,550)
Ordinary business income(loss)		19,160	(15,869)	(35,029)

SCHEDULE K - Partner's Share Items

Income				
Ordinary business income (loss)		19,160	(15,869)	(35,029)
Net rental real estate income (loss)				
Other net rental income (loss)				
Guaranteed Payments				
Interest income				
Ordinary dividends				
Qualified dividends				
Royalties				
Net short-term capital gain (loss)				
Net long-term capital gain (loss)				
Collectibles (28%) gain (loss)				
Unrecaptured section 1250 gain				
Net section 1231 gain (loss)				
Other income (loss)				
Deductions				
Section 179 deduction				
Contributions				
Investment interest expense				
Section 59(e)(2) expenditures				
Other deductions				

2023

2024

2025

DIFFERENCE

1065 TAX RETURN COMPARISON
2023/ 2024 / 2025

2025

(This page is not filed with the return. It is for your records only.)

Page 2

Name(s) as shown on return

Identifying number

Self-Employment

2023 FEDERAL	2024 FEDERAL	2025 FEDERAL	DIFFERENCE BETWEEN 2024 & 2025
Net earnings (loss) from self-employment	19,160	(15,869)	(35,029)
Gross farming or fishing income			
Gross nonfarm income	87,782	9,203	(78,579)

Credits

Low-income housing credit (section 42(j)(5))			
Low-income housing credit (other)			
Qualified rehabilitation expenditures (rental real estate)			
Other rental real estate credits			
Other rental credits			
Other credits			

Alternative Minimum Tax (AMT) items

Post-1986 depreciation adjustment			
Adjusted gain or loss			
Depletion			
Oil, gas, and geothermal properties - gross income			
Oil, gas, and geothermal properties - deductions			
Other AMT items			

Other information

Tax-exempt interest income			
Other tax-exempt income			
Nondeductible expenses		871	871
Distribution of cash and marketable securities			
Distributions of other property			
Investment income			
Investment expenses			
Total foreign taxes paid or accrued			

RESIDENT STATE

	TX	TX	
Taxable income			
Total tax			
Overpayment			
Balance due			

2023

2024

2025

DIFFERENCE

Texas Franchise Tax Public Information Report
To be filed by Corporations, Limited Liability Companies (LLC), Limited Partnerships (LP),
Professional Associations (PA) and Financial Institutions.

Tcode 13196 Franchise

☐ Taxpayer number	☐ Report year	Due date	You have certain rights under Chapter 552 and 559, Government Code, to review, request and correct information we have on file about you.
	2026	05/15/2026	
Taxpayer name			☐ Check box if the mailing address has changed.
Mailing address			Secretary of State (SOS) file number or Comptroller file number
City	State	ZIP code plus 4	

☒ Check box if there are currently no changes from previous year; if no information is displayed, complete the applicable information in Sections A, B and C.

Principal office
Principal place of business

Mail signed report to:
Texas Comptroller of Public Accounts
P.O. Box 149348
Austin, Tx 78714-9348

You must report officer, director, member, general partner and manager information as of the date you complete this report.

Please sign below! This report must be signed to satisfy franchise tax requirements.

For locations and phone numbers visit
www.comptroller.texas.gov/about/contact.

SECTION A Name, title and mailing address of each officer, director, member, general partner or manager.

Name	Title	Director	Term expiration
	PARTNER	☒ YES	m m d d y y
Mailing address	City	State	ZIP Code
Name	Title	Director	Term expiration
	PARTNER	☒ YES	m m d d y y
Mailing address	City	State	ZIP Code
Name	Title	Director	Term expiration
		☐ YES	m m d d y y
Mailing address	City	State	ZIP Code

SECTION B Enter information for each corporation, LLC, LP, PA or financial institution, if any, in which this entity owns an interest of 10 percent or more.

Name of owned (subsidiary) corporation, LLC, LP, PA or financial institution	State of formation	Texas SOS file number, if any	Percentage of ownership
Name of owned (subsidiary) corporation, LLC, LP, PA or financial institution	State of formation	Texas SOS file number, if any	Percentage of ownership

SECTION C Enter information for each corporation, LLC, LP, PA or financial institution, if any, that owns an interest of 10 percent or more in this entity.

Name of owned (parent) corporation, LLC, LP, PA or financial institution	State of formation	Texas SOS file number, if any	Percentage of ownership

Registered agent and registered office currently on file (see instructions if you need to make changes)		You must make a filing with the Secretary of State to change registered agent, registered office or general partner information.	
Agent:	City	State	ZIP Code
Office:			

The information on this form is required by Section 171.203 of the Tax Code for each corporation, LLC, LP, PA or financial institution that files a Texas Franchise Tax Report. Use additional sheets for Sections A, B and C, if necessary. The information will be available for public inspection.

I declare that the information in this document and any attachments is true and correct to the best of my knowledge and belief, as of the date below, and that a copy of this report has been mailed to each person named in this report who is an officer, director, member, general partner or manager and who is not currently employed by this or a related corporation, LLC, LP, PA or financial institution.

sign here	Title	Date	Area code and phone number
	PARTNER	02/02/2026	

Texas Comptroller Official Use Only

VE/DE	☐	PIR IND	☐
PM Date			

